c) Various steps are being taken to ct recovery of demand, including nt of instalments and where issues locked up in appeal, the appellate horities have been requested to dis- e of these appeals expeditiously. In ie cases, recovery is being made out assessee's assets with the custodian in a few cases petition has been l in Special Court for recovery of iand. In some cases, the demand has n stayed by High Court/ITAT. It roposed to continue to take these isures with greater vigour and it has ı decided not to show leniency in ecting the dues from such defulters ing 1995-96.

**production of coin blanks**

300. SHRI JIBON ROY: Will the ister of FINANCE be pleased to refer the reply to Unstarred Question 251 n in the Rajya Sabha on 14th March, 5 and state:

a) the installed capacity of coin ks of Salem Steel Plant;

b) the quantity of consumption of coin ks in the country per annum;

c) the order given to Salem Steel it vis-a-vis their installed capacity per am; and

) the quantity of imported coin ks from abroad per annum?

HE MINISTER OF STATE IN THE ISTRY OF FINANCE (SHRI M. CHANDRASHEKARA MURTHY): Installed capacity of Blanking Line m Steel Plant is 3000 tonnes per am.

) The quantity of consumption of coin ks by all the four mints put together es from 1600 to 1800 million pieces.

) India Government Mints had placed r on Salem Steel Plant for supply of blanks for the quantity of 2183 ies and 5250 Tonnes during 1992-93 1993-94 respectively.

) During the years 1992-93, 1993-94 1994-95 M/s. Salem Steel Plant had arranged supply through imports from their conversion agent of 300 million pieces, 150 million pieces and 706.61 million pieces of coin blanks respectively. During 1994-95, 64.3 million pieces of coin blanks have been procured directly from a South Korean firm also by this Ministry.

**Inflow of foreign investment in India**

3301. SHRI N. GIRI PRASAD:

SHRI CHATURANAN MISHRA:

Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to the view expressed by the British High Commissioner to India, Mr. Nicholas Fenn, that inadequate infrastructure was one of the principal barriers to a greater inflow of direct investment into India; and

(b) if so, the details and Government's reaction thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) and (b) The British High Commissioner, during a Workshop on infrastructure held in Bangalore on 23rd February, 1993 had observed the need for investment in infrastructure for sustained economic growth. Government of India have, as part of its economic reforms process, and in recognition of the importance of infrastructure in promoting growth and all round development, taken major initiatives for investment in infrastructure. particularly Power and Telecommunications.

**Regional Rural Banks in Gujarat**

3302. SHRI ANANTRAY DEVSHANKER DAVE: Will the Minister of FINANCE be pleased to state:

(a) what is the total number of Regional Rural Banks in Gujarat and what are the places where these banks are located:

(b) what is the extent, upto which these banks have achieved the target during the last two years, year-wise;

(c) whether some of the banks are facing acute financial crises;

(d) if so, the reasons therefor; and

(e) what measures have been taken for improving the efficiency of these banks?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) There are nine Regional Rural Banks (RRBs) operating in the State of Gujarat with the headquarters located at Bhuj, Jamnagar, Patan, Godhra, Surendranagar, Valsad, Bharuch, Himatnagar and Junagarh.

(b) The achievements made by RRBs in Gujarat under the Annual Credit Plan during the years 1992-93 and 1993-94 are given at Statement. (See below)

(c) and (d) As all the RRBs of the State are incurring losses, their financial position is not satisfactory. The reasons for incurring losses by RRBs are attributable to several factors like restriction on the choice of clientele, limited area of operation, low interest marginal mounting establishment costs particularly after implementation of the award of the National Industrial Tribunal etc.

(e) Reserve Bank of India (RBI) and National Bank for Agriculture and Rural Development (NABARD) have taken measures to strengthen the RRBs and a package of measures were announced in December, 1993. 49 RRBs out of total of 196 RRBs in the country have been identified for comprehensive restructuring during 1994-95. Experience with these 49 RRBs will guide the approach in later years to other RRBs. The objective is to transform the presently weak and ailing RRBs into financially viable and effective instruments of decentralised rural banker. Further RBI has allowed in January, 1995, RRBs to make investment of their non-SLR surplus funds in specified profitable avenues including the credit portfolio of their sponsor banks through non-risk sharing participation certificates to be issued by the latter.

The 49 RRBs taken up for comprehensive restructuring in the country include two RRBs from Gujarat.

**Statement**

*The Statement showing the targets and achievements made by RRBs in Gujarat during the years 1993-94 under the Annual Credit Plan*

(Rs. in lakhs)

| Sl. No. | Name of Regional Rural Bank | 1992-93 | | | 1993-94 | | |
|---|---|---|---|---|---|---|---|
| | | Target | Achievement | Extent of achievement | Target | Achievement | Amount of achievement |
| 1. | Kutch Gramin Bank | 225.00 | 228.00 | 101.3 | 288.00 | 260.00 | 90.3 |
| 2. | Jamnagar Gramin Bank | 654.75 | 727.22 | 111.1 | 978.00 | 932.00 | 95 3 |
| 3. | Banaskantha Mehsana Gramin Bank | 528.15 | 449.61 | 85.1 | 492.17 | 502.09 | 102.0 |
| 4. | Panchmahal Gramin Bank | 482.65 | 430.67 | 89.2 | 483.47 | 815.22 | 168.6 |
| 5. | Surendranagar Bhavnagar Gramin Bank | 241.43 | 206.36 | 85.5 | 282.00 | 342.00 | 125.3 |
| 6. | Valsad Dangs Gramin Bank | 314.19 | 304.11 | 96.8 | N.A. | N.A. | — |
| 7. | Surat Bharuch Gramin Bank | 351.93 | 370.17 | 88.1 | N.A. | N.A. | — |
| 8. | Sabarkantha Gandhinagar Gramin Bank | 165.56 | 165.59 | 99.9 | 160.46 | 229.79 | 143.2 |
| 9. | Junagarh Amreli Gramin Bank | 314.38 | 280.70 | 89.3 | 319.07 | 370.00 | |